


Office of Shared Accountability
MONTGOMERY COUNTY PUBLIC SCHOOLS
Rockville, Maryland

April 12, 2013

MEMORANDUM

To: Mr. Marc J. Cohen, Principal
Seneca Valley High School

From: Roger W. Pisha, Supervisor, Internal Audit 

Subject: Report on Audit of Independent Activity Funds for the Period
February 1, 2012, through February 28, 2013

Independent Activity Funds (IAFs) of Montgomery County Public Schools (MCPS) are established to promote the general welfare, education, and morale of students as well as to finance the recognized extracurricular activities of the student body. Principals are the fiduciary agents for the IAFs charged with determining the manner in which funds are raised and expended for activities such as field trips, admission events, and fundraisers. They are responsible for ensuring that IAFs are administered in accordance with MCPS policies, regulations, and procedures.

IAF audits are conducted regularly to evaluate compliance with MCPS policies, regulations, and procedures, and to review processes for continuous improvement. Generally accepted audit procedures guide the work of the auditors who examine samples of IAF records and financial accounts selected from documentation of various activities to verify their accuracy as well as to assess the effectiveness of financial control procedures. An IAF audit does not review every transaction or school activity but seeks to provide reasonable assurance that there is compliance with MCPS policies, regulations, and procedures, and that any significant errors or omissions in the financial records are detected.

In our meeting on April 5, 2013, with you, Mrs. Monique Riddick, business administrator, and Ms. Anissa Marin, financial specialist, we reviewed the status of the conditions described in our prior audit report dated April 4, 2012. We commend you and your staff for actions taken to resolve those conditions. While conducting this audit, we discussed and resolved several minor concerns with your business staff. No response to this report is necessary.

RWP:MJB:sd

Copy to:

Mr. Bowers
Dr. Statham

Dr. Schiavino-Narvaez
Dr. Marks

Dr. Kimball
Mrs. DeGraba

Mrs. Milwit
Mrs. Chen