

Office of Shared Accountability
MONTGOMERY COUNTY PUBLIC SCHOOLS
Rockville, Maryland

May 9, 2013

MEMORANDUM

To: Ms. Kristine A. Alexander, Principal
Rock View Elementary School

From: Roger W. Pisha, Supervisor, Internal Audit *RWP*

Subject: Report on Audit of Independent Activity Funds for the Period
September 1, 2011, through February 28, 2012

Independent Activity Funds (IAFs) of Montgomery County Public Schools (MCPS) are established to promote the general welfare, education, and morale of students as well as to finance the recognized extracurricular activities of the student body. Principals are the fiduciary agents for the IAFs charged with determining the manner in which funds are raised and expended for activities such as field trips, admission events, and fundraisers. They are responsible for ensuring that IAFs are administered in accordance with MCPS policies, regulations, and procedures.

IAF audits are conducted regularly to evaluate compliance with MCPS policies, regulations, and procedures, and to review processes for continuous improvement. Generally accepted audit procedures guide the work of the auditors who examine samples of IAF records and financial accounts selected from documentation of various activities to verify their accuracy as well as to assess the effectiveness of financial control procedures. An IAF audit does not review every transaction or school activity but seeks to provide reasonable assurance that there is compliance with MCPS policies, regulations, and procedures, and that any significant errors or omissions in the financial records are detected.

It should be noted that your appointment as principal was effective July 1, 2012.

In our meeting on April 3, 2013, with you and Mrs. Joyce Besser, administrative secretary, we reviewed the status of the conditions described in our prior audit report dated October 3, 2011, and discussed matters that do not require corrective action for your continued accountability of IAF resources. No response to this report is necessary.

RWP:RM:sd

Copy to:

Mr. Bowers	Mr. Sanderson	Mrs. Milwit
Dr. Statham	Ms. Mills	Mrs. Chen
Dr. Schiavino-Narvaez	Mrs. DeGraba	