


Internal Audit Unit  
MONTGOMERY COUNTY BOARD OF EDUCATION  
Rockville, Maryland

May 24, 2021

MEMORANDUM

To: Mrs. Elizabeth L. Thomas, Principal  
Quince Orchard High School

From: Mary J. Bergstresser, Supervisor, Internal Audit Unit 

Subject: Report on Audit of Independent Activity Funds for the Period  
October 1, 2019, through February 28, 2021

Independent Activity Funds (IAFs) of Montgomery County Public Schools (MCPS) are established to promote the general welfare, education, and morale of students, as well as to finance the recognized extracurricular activities of the student body. School principals are the fiduciary agents for the IAFs charged with determining the manner in which funds are raised and expended for activities such as field trips, admission events, and fundraisers. They are responsible for ensuring that the IAFs are administered in accordance with Board of Education policies and MCPS regulations and procedures.

The IAF audits are conducted regularly to evaluate compliance with policies, regulations, procedures, and to review processes for continuous improvement. Generally accepted audit procedures guide the work of the auditors who examine samples of the IAF records and financial accounts selected from documentation of various activities to verify their accuracy, as well as to assess the effectiveness of financial control procedures. An IAF audit does not review every transaction or school activity but seeks to provide reasonable assurance that any significant errors or omissions in the financial records are detected.

At our May 13, 2021, virtual meeting with you; Ms. Vilma C. Najera, assistant principal; Mrs. Judith C. Yu, school business administrator; and Mrs. Jessica L. Ayers, school financial specialist, we noted that in our prior report dated December 12, 2019, there were no conditions that required corrective action. Although we discussed and resolved a few minor matters, we are pleased to report that we again found no weaknesses that require your attention. Records compiled and maintained by your financial agents were orderly and in compliance with MCPS requirements and that contributed significantly to the prompt completion of this audit. It should be noted that Mrs. Ayers's assignment as a school financial specialist was effective on January 20, 2021. No response to this report is required.

MJB:BK:lsh

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