


Internal Audit Unit
MONTGOMERY COUNTY BOARD OF EDUCATION
Rockville, Maryland

January 17, 2019

MEMORANDUM

To: Ms. Erica W. Williams, Principal
Fields Road Elementary School

From: Roger W. Pisha, Supervisor, Internal Audit Unit 

Subject: Report on Audit of Independent Activity Funds for the Period
November 1, 2015, through November 30, 2018

Independent Activity Funds (IAFs) of Montgomery County Public Schools (MCPS) are established to promote the general welfare, education, and morale of students as well as to finance the recognized extracurricular activities of the student body. School principals are the fiduciary agents for the IAFs charged with determining the manner in which funds are raised and expended for activities such as field trips, admission events, and fundraisers. They are responsible for ensuring that the IAFs are administered in accordance with Board of Education policies, MCPS regulations, and procedures.

The IAF audits are conducted regularly to evaluate compliance with policies, regulations, and procedures, and to review processes for continuous improvement. Generally accepted audit procedures guide the work of the auditors who examine samples of the IAF records and financial accounts selected from documentation of various activities to verify their accuracy, as well as to assess the effectiveness of financial control procedures. An IAF audit does not review every transaction or school activity, but seeks to provide reasonable assurance that any significant errors or omissions in the financial records are detected.

At our January 7, 2019 meeting with you and Mrs. Robin J. Bushman, school administrative secretary, we reviewed the status of the conditions described in our prior audit report dated November 23, 2015, and the status of present conditions. We discussed and resolved some minor issues to improve internal controls but found no material weaknesses. The records compiled and maintained by Mrs. Bushman were orderly and in compliance with MCPS requirements that contributed significantly to the prompt completion of our audit. No response to this report is required.

RWP:SMY:lsh

Copy to:
Members of the Board of Education
Dr. Smith

Dr. Navarro
Dr. Statham
Dr. Zuckerman
Mr. Civin
Dr. Johnson
Dr. Williams
Mrs. Camp
Mrs. Chen
Ms. Diamond
Mr. Reilly
Mrs. Schultze
Mr. Tallur
Ms. Webb